

Calculation of the Proposed Council Tax for 2016/17

£000

Revised 2015/16 Budget		151,444
Roll forward of last year's surplus	(565)	
New MTFS Items	12,289	
Savings Approved by Cabinet - October & December 2014	<u>(12,854)</u>	
Total Adjustments		(1,130)
Base Budget Requirement for 2016/17		<u>150,314</u>
Funded By:		
Formula & Specific Grant	(90,404)	
Education Services Grant	(3,440)	
New Homes Bonus Grant	(6,055)	
CTS and Benefits Administration Grant	(1,601)	
Reduction in NNDR income due to transfer of sites	<u>500</u>	
Total Funding		(101,000)
Council Tax Requirement		<u>49,314</u>
Council Tax Base (Equivalent Band D properties)		45,744.57
Council Tax:		
London Borough of Barking & Dagenham		£1,078.03
Greater London Authority		<u>£276.00</u>
Overall Council Tax - Band D equivalent		<u>£1,354.03</u>